

Harbour Budget Review Working Party

The Terms of Reference for the Harbour Committee state that the Committee should:-

“manage all of the Harbour’s financial matters in accordance with approved financial procedures and the Council’s aspirations for the harbour to be self financing as outlined in the Tor Bay Harbour Port Masterplan and including (but not limited to):

- (a) the setting of harbour charges from time to time (including in-year changes to the schedule) normally following consultation with the relevant Harbour Liaison Forums;*
- (b) approving the annual revenue budgets within the ring-fenced harbour accounts;*
- (c) receiving quarterly budget monitoring reports and to approve variances as appropriate; and*
- (d) monitoring the harbour reserve funds and to seek to ensure that the funds are kept above an appropriate minimum contingency level and ensure the harbour remains self-financing”*

The elected Members of the Harbour Committee were appointed to the Harbour Budget Review Working Party by Council on 28 May 2019. The Committee is asked to consider appointing two of the Harbour Committee External Advisors to the Harbour Budget Review Working Party. The External Advisors appointed to the Harbour Budget Review Working Party for the 2018/2019 Municipal Year were Mr Stewart and Mr Blazeby.

June 2019